



Condensed Consolidated Income Statements for the financial quarter ended 30 June 2009

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>(3 months)</u>		<u>(12 months)</u>	
	Current year	Preceding year	Current year	Preceding year
	Quarter	Corresponding	To date	Corresponding
	30-Jun-09	30-Jun-08	30-Jun-09	30-Jun-08
	RM'000	RM'000	RM'000	RM'000
Revenue	82,388	123,891	383,944	406,087
Cost of sales	<u>(80,282)</u>	<u>(112,749)</u>	<u>(366,489)</u>	<u>(375,237)</u>
Contribution	2,106	11,142	17,455	30,850
Impairment loss on inventories	<u>-</u>	<u>-</u>	<u>(44,210)</u>	<u>-</u>
Gross (loss)/profit	2,106	11,142	(26,755)	30,850
Operating expenses	(3,726)	(3,835)	(11,167)	(9,728)
Other operating income	<u>483</u>	<u>141</u>	<u>1,033</u>	<u>732</u>
(Loss)/profit from operations	(1,137)	7,448	(36,889)	21,854
Finance cost	(18)	(3,566)	(11,810)	(4,744)
Share of results of associates	<u>(37)</u>	<u>47</u>	<u>(140)</u>	<u>(413)</u>
(Loss)/profit before tax	(1,192)	3,929	(48,839)	16,697
Tax	<u>49</u>	<u>16,823</u>	<u>9,142</u>	<u>13,561</u>
(Loss)/profit for the period	<u>(1,143)</u>	<u>20,752</u>	<u>(39,697)</u>	<u>30,258</u>
Earnings/(loss) before interest, tax, depreciation and amortisation	<u>1,603</u>	<u>9,212</u>	<u>(26,036)</u>	<u>28,810</u>
(Loss)/earnings per share attributable to equity holders of the Company (sen):				
- Basic	<u>-0.64</u>	<u>11.59</u>	<u>-22.18</u>	<u>16.90</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2008).

**Condensed Consolidated Balance Sheets as at 30 June 2009**

(The figures have not been audited)

	As at 30-Jun-09 RM'000	As at 30-Jun-08 RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	292,466	303,328
Associate	17,141	17,262
Available-for-sale financial assets	935	935
Deferred tax assets	1,748	0
	<u>312,290</u>	<u>321,525</u>
CURRENT ASSETS		
Inventories	44,113	116,606
Trade and other receivables	36,175	57,100
Amount owing by an associate	0	488
Amount owing by holding company	542	0
Amount owing by related companies	15,577	12,906
Tax recoverable	130	4,777
Cash & bank balances	24,776	13,078
	<u>121,313</u>	<u>204,955</u>
LESS: CURRENT LIABILITIES		
Borrowings	109,152	129,216
Derivative liability	0	52
Trade and other payables	17,635	27,200
Amount owing to holding company	2	31
Amount owing to related companies	201	1,926
	<u>126,990</u>	<u>158,425</u>
	<u>(5,677)</u>	<u>46,530</u>
NET CURRENT (LIABILITIES)/ASSETS		
LESS: NON-CURRENT LIABILITIES		
Deferred tax liabilities	0	7,618
Borrowings	74,098	84,557
	<u>74,098</u>	<u>92,175</u>
	<u>232,515</u>	<u>275,880</u>
CAPITAL AND RESERVES ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		
Share capital	179,000	179,000
Treasury shares	(331)	0
Share premium	14,919	14,919
Asset revaluation reserve	31,679	31,679
Retained earnings	7,248	50,282
TOTAL EQUITY	<u>232,515</u>	<u>275,880</u>
Net Tangible Assets per share attributable to equity holders of the Company	<u>RM1.30</u>	<u>RM1.54</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2008).



Quarterly report on consolidated results for the fourth financial quarter ended 30 June 2009

Condensed Consolidated Cash Flow Statement for the financial quarter ended 30 June 2009

(The figures have not been audited)

	(12 months) 30-Jun-09 RM'000	(12 months) 30-Jun-08 RM'000
(Loss)/profit before tax	(48,839)	16,697
Adjustment for non-cash flow items :		
- Non-cash items	10,853	6,956
- Impairment loss on inventories	44,210	-
- Non-operating items	11,719	6,070
Operating profit before changes in working capital	17,943	29,723
Changes in working capital :		
- Net change in current assets	48,109	(47,698)
- Net change in current liabilities	(2,913)	16,090
Cash generated from operations	63,139	(1,885)
- Net interest paid	(7,852)	(3,988)
- Tax paid/(refund)	4,422	(2,266)
Net cash flows from operating activities	59,709	(8,139)
Investing activities		
- Purchase of property, plant and equipment	(5,379)	(68,854)
	(5,379)	(68,854)
Financing activities		
- Dividend paid	(3,355)	(2,685)
- (Repayment of) / proceeds from borrowings	(33,979)	67,598
- (Repayment to) / advance from holding company	(571)	3,774
- (Repayment to) / advance from related companies	(4,396)	9,295
- Purchase of own shares	(331)	-
	(42,632)	77,982
Net change in cash & cash equivalents	11,698	989
Cash & cash equivalents at beginning of financial year	13,078	12,089
Cash & cash equivalents at end of the financial year	24,776	13,078

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2008).



Condensed Consolidated Statement of Changes in Equity for the financial quarter ended 30 June 2009

(The figures have not been audited)

	Attributable to equity holders of the Company					Total RM'000
	Asset					
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000	
12 months <u>ended 30 June 2009</u>						
Balance at beginning of the financial year	179,000	-	14,919	31,679	50,282	275,880
<u>Changes in equity for the year ended 30 June 2009</u>						
Share of reserves in an associate	-	-	-	-	19	19
Income and expense recognised directly in equity	-	-	-	-	19	19
Loss for the financial year	-	-	-	-	(39,697)	(39,697)
Total recognised income and expense for the financial period	-	-	-	-	(39,679)	(39,679)
Dividends distributed to equity holders	-	-	-	-	(3,355)	(3,355)
Shares repurchased	-	(331)	-	-	-	(331)
Balance as at 30 June 2009	<u>179,000</u>	<u>(331)</u>	<u>14,919</u>	<u>31,679</u>	<u>7,248</u>	<u>232,515</u>
12 months <u>ended 30 June 2008</u>						
At 1 July 2007	179,000	-	14,919	31,134	22,168	247,221
<u>Changes in equity for the year ended 30 June 2008</u>						
Share of reserves in an associate	-	-	-	-	541	541
Effect of change of tax rate	-	-	-	545	-	545
Income and expense recognised directly in equity	-	-	-	545	541	1,086
Profit for the financial year	-	-	-	-	30,258	30,258
Total recognised income and expense for the period	-	-	-	545	30,799	31,344
Dividends distributed to equity holders	-	-	-	-	(2,685)	(2,685)
Balance as at 30 June 2008	<u>179,000</u>	<u>-</u>	<u>14,919</u>	<u>31,679</u>	<u>50,282</u>	<u>275,880</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2008).